

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. October 30, 2012
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 410-000-190-324
4. **SEMIRARA MINING CORPORATION**
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 2/F DMCI Plaza, 2281 Chino Roces Avenue, Makati City
Address of principal office
- Postal Code: 1231
8. (2) 888-3555 Fax No. (2) 888-3955
Issuer's telephone number, including area code
9.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u>
Common Shares	356,250,000
11. Indicate the item numbers reported herein: Item 9.

At the Regular Meeting of the Board of Directors of Semirara Mining Corporation (the "Corporation") held today, October 30, 2012 at 2:00 p.m., the Board upon motion duly made and seconded approve the Corporation's quarterly financial statements for the interim period ended September 30, 2012.


Accordingly, it showed an unaudited consolidated Net Income After Tax of P4.71 billion from P5.20 billion in 2011 of same period. Consolidated EPS for the nine-month period is P13.23, registering 9% decline year on year ("YoY"). This is an improvement from the decrease of 21% registered in H1 2012 YoY. The net contribution to the bottom line by the coal segment and the power segment are P3.21 billion and P1.50 billion, respectively. The decrease was due mainly to lower average selling price of coal and energy. The 11% decrease in volume of coal sold and low coal prices starting at the end of 2nd quarter which persisted until the end of 3Q2012 resulted to the 22% drop in coal revenue YoY. Volume sold to local market only dropped by 5% YoY while export was down by 21%. Lower off-take of own power subsidiary due to extended commissioning of Unit 1 and lower off-take in 3Q2012 by other power plants was offset by the 74% increase in off-take of the cement plants YoY. The power segment, on the other hand, is already catching up as it showed 6% increase YoY in power generation as Unit 1 was commissioned last week of July 2012. The synchronization of Unit 1 to the grid started in

the month of August 2012. However, energy sold is still 3% behind YoY but significantly improved from the 19% negative YoY variance registered during the 1H2012. The improvement was due to two (2) plants were already on line to the grid and improvement in availability and utilization of Unit 2, thus the higher power generated. Average selling price per kilowatt hour as of end of 3Q2012 posted 15% decrease YoY, but this was cushioned by the decrease in cost of generation since both the price of coal fuel and power rate are indexed to international coal price and use of washable coal during the summer months.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining Corporation

Signature and Title : 
John R. Sadullo
Corporate Secretary

Date : October 30, 2012